

M/s TECHNO FORGE LIMITED

ADDRESS: Plot no.1021/1022, GIDC , Ankleshwar,
Bharuch , Gujarat-393002

-:BALANCE SHEET AND PROFIT & LOSS:-
FINANCIAL YEAR 2023-2024



UDIN :- 24037887BKADUN2656

Auditors :

For Mahesh A Mehta & Co

Chartered Accountant

(Registration No. 105871W)

Proprietor, Membership No.: 037887

Ankleshwar 393002

Mob:-9879118767, email:-camam1953@gmail.com

TECHNO FORGE LIMITED
Under Corporate Insolvency Resolution Process ("CIRP")

Cash Flow Statement for the year ended 31st March 2024

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before extraordinary items and Tax	(30,317)	(2,510)
Adjustments for non cash expenses and Item shown separately:		
Depreciation and Amotisation Expenses	11,745	11,650
Long Term Borrowing Balances written off	-	-
Interest Income	(701)	(406)
Dividend Income	-0	-
Interest Expense	36	40
Gain on Sale/Scrap of Fixed Assets	(32)	-
Operating Profit before Working Capital Changes	(A) (19,269)	8,773
Adjusted for (increase) / decrease in operating assets		
Change in Trade Receivables	4,470	(3,594)
Change in Inventories	20,606	(37,621)
Change in Short Term Loans & Advances	9,120	(6,437)
Change in Long Term Loans & Advances	71	-7.00
Change in Other Current Assets	(891)	-
Adjusted for increase / (decrease) in operating liabilities		
Change in Other Long Term Liabilities	-	-
Change in Trade Payables & Other Liabilities	(17,580)	34,115
Change in Short Term Provisions	9,207	-1 46/63
Change in Long Term Provision	(5,643)	7,151
	(B) 19,360	(6,394)
Cash Generated from Operations (A+B) =	(C) 91	2,379
Extra-ordinary items & write off	(D) -	-
Net Cash from Operating Activities (C - D) =	(E) 91	2,379
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(9,284)	(306)
Sale on Fixed Asset	191	-
Interest Income	701	406
Dividend Income	0	-
Net Cash from Investing Activities	(F) (8,393)	101
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceed received of Long Term Borrowing - Unsecured	53,351	-
Repayment of Short Term Borrowing - Secured	(54,749)	-
Interest Expense	(36)	(153)
Net Cash from Financing Activities	(G) (1,434)	(153)
Net Increase in Cash & Cash Equivalents	(9,736)	2,440
Cash & Cash Equivalents at beginning of the period	16,687	14,247
Cash & Cash Equivalents at end of the period	6,952	16,687

As per our Report of even date
Chartered Accountants
Registration No. 105871W)
UDIN: 24037887BKADUN2656

Proprietor
Membership No.: 037887

Date: 21/09/2024



Ashok M. Kapasi

Ashok M. Kapasi
Managing Director
DIN:-00041185

Techno Forge Limited

Arun M. Kapasi

Arun M. Kapasi
Whole Time Director
DIN:-00041242

Date: 24/09/2024

TECHNO FORGE LIMITED
CIN: L28910GJ1979PLC003508

Balance Sheet as at 31.03.2024

(Amount in ` Thousands)

Particulars	Note No.	Figures as at the end of current reporting period 31st March 2024	Figures as at the end of previous reporting period 31st March 2023
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	43,100	43,100
(b) Reserves & Surplus	2	59,233	-220,455
(c) Money received against share warrants		-	-
		102,333	-177,355
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Borrowing from Resolution Applicant	3	33,095	33,553
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities creditors Creditor under dispute 2022-2023	5	2,503	20,317
(d) Long-term Provisions	6	-	5,643
		35,598	59,512
4 Current liabilities			
(a) Short-term Borrowings from BOI as per NCLT Order	7	55,750	139,884
(b) Trade Payables	8	12,518	19,286
(c) Other Current Liabilities	9	15,262	116,627
(d) Short-term Provisions	10	1,722	135,888
		85,252	411,685
TOTAL		223,182	293,843
II. ASSETS			
Non-current assets			
1 (a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	11	83,365	92,170
(ii) Intangible assets		3,780	3,780
(iii) Capital work-in-Progress		-	-
(iv) Intangible assets under development		-	-
		87,145	95,950
(b) Non-current Investments	12	19	19
(c) Deferred tax assets (net)	4	29,412	40,646
(d) Long Term Loans and Advances	13	1,590	1,660
(e) Other Non-current assets		-	-
		31,020	42,326
2 Current assets			
(a) Current Investments		-	-
(b) Inventories (Stock)	14	89,457	110,063
(c) Trade Receivables	15	585	8,949
(d) Cash and Bank Balances	16	6,952	16,687
(e) Short-term Loans and Advances	17	7,132	19,869
(f) Other Current Assets		891	-
		105,017	155,569
TOTAL		223,182	293,844
		0.00	-

As per our Report of even date
For Mahesh A Mehta & Co
Chartered Accountants
Registration No. 105871W)
UDIN:- 24037887BKADUN2656

Proprietor
Membership No.: 037887

Place: Ankleshwar
Date: 21/09/2024



Ashok M. Kapasi *Arun M. Kapasi*

Ashok M. Kapasi Arun M. Kapasi
Managing Director Whole Time Director
DIN:-00041185 DIN:-00041242

Place: - Ankleshwar
Date: 21/09/2024

TECHNO FORGE LIMITED
CIN: L28910GJ1979PLC003508

Statement of Profit & Loss for the year ended March 2024

(Amount in ` Thousands)

Particulars	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
I. Revenue from Operations	18	285,826	418,236
II. Other income	19 A	924	3,671
Direct Income from self consumption of Raw material	19 B	6,250	
III. Total Revenue (I + II)		293,000	421,907
IV. Expenses:			
Cost of Raw Material Consumed	20	196,943	323,869
Purchases of Stock-in-Trade	21	23,822	(32,622)
Changes in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	23	36	153
Finance Cost	24	11,745	11,650
Depreciation and Amortisation expenses	22	17,225	16,592
Employee Benefits Expenses	25	73,547	104,775
Other Expenses			
Total expenses		323,316	424,417
V. Profit before exceptional and extraordinary items and tax (III-IV)		(30,317)	(2,510)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(30,317)	(2,510)
VIII. Extraordinary items	24	-	-
IX. Profit before tax (VII- VIII)		(30,317)	(2,510)
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		11,235	(2,841)
XI Profit (Loss) for the period from continuing operations (VII- VIII)		(41,551)	330
XII Profit (loss) for period from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
Less: Short Provision for Income Tax		-	-
XV Profit/(Loss) for the period (XI + XIV)		(41,551)	330
XVI Earnings per equity share:			
(1) Basic		(0.01)	0.00
(2) Diluted		(0.01)	2.78

As per our Report of even date

For Mahesh A Mehta & Co
Chartered Accountants
Registration No. 105871W)
UDIN:- 24037887BKADUN2656

Proprietor
Membership No.: 037887

Place: Ankleshwar
Date: 21/09/2024



Ashok M. Kapasi

Ashok M. Kapasi
Managing Director
DIN:-00041185

Techno Forge Limited

Arun M. Kapasi

Arun M. Kapasi
Whole Time Director
DIN:-00041242

Place: - Ankleshwar
Date: 21/09/2024

TECHNO FORGE LIMITED
CIN: L28910GJ1979PLC003508

Notes for the year ending 31st March 2024

Note 1 Share Capital

(Amount in ' Thousands)

Share Capital	For the year ended 31st March 2024		For the year ended 31st March 2023	
	Number	₹Rs	Number	₹
Authorised				
Equity Shares of ₹ 10/- each	8,000,000	80,000	8,000,000	80,000
Issued, Subscribed & fully Paid up				
Equity Shares of ₹ 10/- each as per Resolution plane 100% of the equity capital to be extinguish but as per NCLT order dated 02/02/2024, 5% of the public holding to be issued to the public. i.e.100% of the equity share less 37.53% of promotor =62.47 % of the holding. Out of 62.47 % 5% to be issue to public how ever said order has challenged with NCLAT (Appellate Tribunal) New Delhi to abolised 5% of the public holding i.e. of the equity to the Resolution Applicant. Effect will provide after order from NCLAT New Delhi	4,310,000	43,100	4,310,000	43,100
note : promoters share 37.53% of total Equity shaire are fully extingushed as per NCLT order Effect will provide after order from NCLAT New Delhi				
Total	4,310,000	43,100	4,310,000	43,100



TECHNO FORGE LIMITED
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Notes for the year ending 31st March 2024

Note 2 Reserves & Surplus

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
A Capital Reserve		
Opening Balance (from 2004 unwards Rs. 500000/- and 583500/- during 2019-2020)	1,084	1,084
Add: Transfer during the year as per note no 1 of share c	-	-
Less: Writeen Back during the year	-	-
Closing Balance	1,084	1,084
B Revaluation Reserve		
Opening Balance	3,234	3,234
	-	-
Closing Balance	3,234	3,234
C General Reserve		
Opening Balance Sheet B attached	1,668	1,668
Add: Transfer during the year	321,239	-
Less: Writeen Back during the year	-	-
Closing Balance	322,907	1,668
D Securities Premium		
Opening Balance Sheet C attached	2,272	2,272
Add: Receipt on issue of share on preferntial basis	-	-
Less: Writeen Back during the year	-	-
Closing Balance	2,272	2,272
E Surplus		
Opening Balance	(228,712)	(229,043)
Add: Net Profit For the current year including deffred tax	(41,551)	330
Closing Balance	(270,264)	(228,712)
Total A+B+C+D+E+F	59,233	(220,455)



TECHNO FORGE LIMITED
CIN: L28910GJ1979PLC003508
Notes for the year ending 31st March 2024

Note 3 Long-term Borrowings

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Borrowing from Resolution Applicant		
Ashok M Kapasi	5,845	22,064
Arun M Kapasi	16,500	11,489
Vikram A Kapasi	10,750	
(B)	33,095	33,553
Total	33,095	33,553



TECHNO FORGE LIMITED
CIN: L28910GJ1979PLC003508

Notes for the year ending 31st March 2024

Note 5 Other Long term Liabilities creditors

(Amount in ` Thousands)

Particulars	As at 31st March 2024	As at 31 March 2023
	₹	₹
Payable For Capital Goods	0	279
Payable for Expenses	53	10,310
Trade Payable	2,450	9,728
Total	2,503	20,317

Note 6 Long-term Provisions

Particulars	As at 31st March 2024	As at 31 March 2023
	₹	₹
Provision for Income Tax	0	5,643
Total	-	5,643

Provision for Tax	Current Year	Previous Year
<u>Provision for Tax</u>		
Provision for Taxation (AY 2007-2008)	-	-
Provision for Taxation (AY 2010-2011)	-	1,930
Provision for Taxation (AY 2011-2012)	-	3,500
Provision for Taxation (AY 2012-2013)	-	3,200
Provision for Taxation (AY 2013-2014)	-	2,500
Provision for Taxation (AY 2014-2015)	-	
Provision for Taxation (AY 2015-2016)	-	
Sub Total	-	11,130
<u>Less: Advance Taxes Paid</u>		
Advance Tax A.Y. 2010-2011	-	1,960
T.D.S. (A.Y. 2010-2011)	-	69
Advance Tax A.Y. 2011-2012	-	960
T.D.S. (A.Y. 2011-2012)	-	22
T.D.S.(A-Y 2008-09)	-	132
T.C.S. (A- Y. 2011-2012)	-	72
T.C.S. 1.120%	-	18
T.C.S. (A- Y. 2012-2013)	-	184
T.C.S. (A- Y. 2013-2014)	-	11
T.D.S. (A.Y. 2012-2013)	-	99
T.D.S. (A.Y. 2013-2014)	-	136
T.D.S. (A.Y. 2014-2015)	-	333
T.D.S. (A.Y. 2015-2016)	-	211
T.D.S. (A.Y. 2016-2017)	-	114
T.D.S. (A.Y. 2017-2018)	-	83
T.D.S. (A.Y. 2018-2019)	-	61
T.D.S. (A.Y. 2019-2020)	-	173
T.D.S. (A.Y. 2020-2021)	-	114
T.D.S. (A.Y. 2021-2022)	-	120
T.D.S. (A.Y. 2022-2023)	-	134
T.D.S. (A.Y. 2023-2024)	607	258
T.D.S. (A.Y. 2022-2023) 94q	-	60
T.D.S. (A.Y. 2023-2024) 94q	284	86
TCS On Purchase AY 21_22	-	45
TCS On Purchase AY 22_23	-	32
TCS On Purchase AY 23_24	0	1
Total	891	5,487



TECHNO FORGE LIMITED

Notes for the year ending 31st March 2024

Note 7 Short-term Borrowings from BOI as per NCLT Order (Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Secured		
From Banks		
(i) PAYABLE TO Bank of India AGAINST FIXED ASSET (LAND BULDING AND PLANT & MACHINERY) OUT OF TOTAL PAYABLE 90000000/- +10% INTEREST PA, REPAYMENT SCHEDULE 2 AND HALF YEARS, Rs.30000000/- paid as upfront payment within 90 days from order date 02/02/2024	55,750	134,752
(ii) Working Capital facilities from Bank of India (Secured against Stocks and Book Debts)	-	5,132
Total	55,750	139,884

Note 8 Trade Payables (Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Trade Payable for Fixed Assets	-	-
Trade Payables for Raw Material	10,185	13,527
Trade Payables to Others	2,333	5,760
Total	12,518	19,286

Note 9 Other Current Liabilities (Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
a. Current Maturities of Long-term Debts		
Secured		
From Bank of India		
1. Term Loan (251665410000011)	-	21,944
2. Term Loan (251665410000024)	-	19,109
Unsecured		
From Bajaj Finance Limited	-	1,804
b. Other Payables		
-Statutory Provisions (TDS)	130	308
-Advance from Customers	15,132	65,368
-Application Money CIRP	-	8,095
Total	15,262	116,627



TECHNO FORGE LIMITED**Notes for the year ending 31st March 2024****Note 10 Short-term Provisions**

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
(a) Provision for employee benefits		
Salary & Reimbursements	1,378	2,474
PF Payable	71	63
EDLI	1.46	-
Gratuity	-	2,292
Bonus Payable	-	457
Contribution to ESIC	30.57	279
LWF PAYABLE	-	-
(b) Others		
Provision for Expenses	-	208
Professional Tax Payable	6.05	421
Provision for Interest	-	129,507
GST payable	235	182
GST payable as reverse	-	4.13
Total	1,722	135,888



TECHNO FORGE LIMITED
CIN: L28910GJ1979PLC003508

Notes for the year ending 31st March 2024

Note 11 Fixed Assets

Particulars	RATE(%)	Opening Balance As on 01.04.2023	Addition during the year	Deduction during the year	Closing Balance As on 31st March 2024	Depreciation as on 01.04.2023	Depreciation on disposals	Depreciation During the Year	Depreciation up To 31.03.2024	Closing Balance	Closing Balance
										As on 31.03.2024	As on 31.03.2024
Land	0.00%	3,780.00	-	-	3,780.00	-	-	-	-	3,780.00	3,780.00
Factory Building	3.34%	35,252.15	294.46	-	35,546.61	16,667.59	-	1,184.30	17,851.89	17,694.72	18,584.56
Plant & machinery	4.75%	208,820.11	1,818.83	158.76	210,480.18	146,623.48	7.541	9,963.45	156,579.39	53,900.79	62,196.63
Captive Power Plant	5.26%	14,818.30	-	6,184.66	8,633.64	8,633.64	-	-	8,633.64	-0.00	6,184.66
Weighing Scale	4.75%	19.94	-	-	19.94	19.94	-	-	19.94	0.00	0.00
Furniture & Fixture	6.33%	2,119.73	-	-	2,119.73	2,091.64	-	-	2,091.64	28.09	28.09
Office Equipment	6.33%	1,670.39	26.41	-	1,696.79	1,643.29	-	3.65	1,646.94	49.85	27.09
Electric Installation	4.75%	9,313.63	462.00	-	9,775.63	5,088.80	-	464.90	5,553.70	4,221.94	4,224.84
Vehicles	9.50%	1,019.23	-	-	1,019.23	1,019.23	-	-	1,019.23	-	-
Employees Quarters	1.63%	401.20	-	-	401.20	93.68	-	6.56	100.24	300.96	307.52
Testing & Lab Equipment	4.75%	1,943.45	298.95	-	2,242.40	1,460.09	-	105.74	1,565.83	676.57	483.36
Computer & Software	16.21%	803.15	124.92	-	928.07	698.96	-	16.70	715.66	212.20	104.20
Printer	6.33%	108.86	-	-	108.86	80.24	-	6.91	87.15	21.71	28.62
JIGS AND FIXTURE	4.75%	-	6,258.55	-	6,258.55	-	-	-	-	6,258.55	-
Total		280,070.14	9,284.11	6,343.41	283,010.83	184,120.58	7.541	11,752.20	195,865.24	87,145.38	95,949.55
Previous Year		279,764	306	-	280,070	172,471	-	11,649.88	184,120.58	95,950	107,294



TECHNO FORGE LIMITED
Notes for the year ending 31st March 2024

Note 12 Non-current Investments

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Investments in Equity Instruments		
Shares of Bombay Mercantile Co. Op. Bank Ltd. (333 Shares Purchased at Rs. 33. Face Value Rs. 30 Market Value 350)	11	11
Shares of Jankalyan Co. Op. Bank Ltd. (10 Shares Purchased at Rs. 550. Face Value Rs. 10 Market Value 500)	6	6
KCCB 100 nos shares @25	3	3
Total	19	19

Note 13 Long Term Loans and Advances

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Security Deposits (Unsecured, considered good)	1,590	1,660
Total	1,590	1,660

Note 14 Inventories (Stock)

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Raw material	34,282	31,066
Work in Progress & Finished Stock (As certified by the Management)	55,175	78,997
Total	89,457	110,063

Note 15 Trade Receivables

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment (Unsecured, considered good)	461.18	1,553
Trade receivables outstanding for a period exceeding six months from the date they are due for payment (Unsecured, Considered good)	123.83	7,396
Total	585	8,949



TECHNO FORGE LIMITED

Notes for the year ending 31st March 2024

Note 16 Cash and Bank Balances

(Amount in ` Thousands)

Cash and Bank Balances	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
1. Cash and Cash Equivalents		
a. Balances with banks in Current Accounts	6,946	8,563
b. Cash on hand Cash on hand	6	29
2. Other Bank Balances		
Fixed Deposits against receipt of RP application Mpnay against CIRP (above FD are under deposit money received against RP)	-	8,095
Total	6,952	16,687

Note 17 Short-term Loans and Advances

(Amount in ` Thousands)

Short-term loans and advances	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Others Loans and Advances (Unsecured and Considered Good)		
Advances to others	6,411	19,266
Advances for Expenditures	344	247
Advances to Supplier for Raw Material	48	106
Advances to Supplier for Capital Goods	329	250
Total (a + b)	7,132	19,869

(Amount in ` Thousands)

LOANS & ADVANCES	CURRENT YEAR	PREVIOUS YEAR
Excise Duty & Edu Cess Receivable	-	171
VAT receivable 2014-2015	-	1,500
VAT receivable 2017-2018	-	1,150
GST Balance	6,129	4980.407
IGST Receivable on export sales	-	9,916
TDS Reimbursement	-	96
Draw back receivable 2019-20	-	61
Draw back receivable	-	558
Draw back receivable 2018-19	-	144
Draw back receivable 2022-23	-	104
Prepaid Insurance	57	67
Excise Duty For cegat Matter deposit	74	74
Interest Receivable From DGVCL	128	75
Ranjeet Padhiar	-	10
Mangal Keshavbhai Vaghela	-	20
DGVCL	-	47
Prepaid Expnces	-	250
Ramesh Ch.Sahoo	-	20
Jashvant Bhai N Vyas	23	23
TOTAL	6,411	19,266



TECHNO FORGE LIMITED
Notes for the year ending 31st March 2024

Note 18 Revenue from Operations

Particulars	(Amount in ` Thousands)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Sale of products		
-Domestic Sales	240,859.05	202,798.40
-Export Sales	11,728.15	185,569.24
-Sales to SEZ	20,307.64	17,796.55
Income from Job Work	11,835.73	11,289.05
Other operating revenues (Note 18a)	1,095.51	782.58
	-	-
Total	285,826.09	418,235.82

Note 18a Other Operating Income

Particulars	(Amount in ` Thousands)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
freight on delivery	83.60	58.03
cutting/drilling charges	4.45	9.08
Packing & Forwarding Charges	203.15	321.75
Testing Fees	804.32	393.71
	-	-
Total	1,095.51	782.58

Note 19 A Other Income

Particulars	(Amount in ` Thousands)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
Interest Income	700.50	406.40
Foreign Exchange Gain	3.40	261.88
gain /loss on DG Set	31.91	
Other non-operating Income (draw back)	187.56	2,920.91
SUNDRY CREDITORS AMOUNT WRITE BACK AS PER NCLT ORDER DT 02/02/2024	-	
SUNDRY DEDTOR AMOUNT WRITE OFF AS PER NCLT ORDER DT 02/02/2024	-	
Rate Difference		81.56
Dividend income	0.38	0.38
Total	923.74	3,671.13

Note 19 B DIRECT INCOME

Self Constuction Fixed Asset	6249.75		
TOTAL	6249.75		



TECHNO FORGE LIMITED
Notes for the year ending 31st March 2024

Note 20 Cost of Raw Material Consumed

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31 March 2023
	₹	₹
Opening Stock of Raw Material	31,066	26,067
Add :		
Purchase of Raw Material	200,158	328,868
Less :		
Closing Stock of Raw Material	34,282	31,066
	-	-
Total	196,943	323,869

Note : Self Constructed Jigs and Fixtures converted from Raw Material 6,249,750.00

Note 21 Changes in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31 March 2023
	₹	₹
Closing Stock		
-Work-in-process	53,020	77,601
-Store & Spares	2,156	1,396
(A)	55,175	78,997
Less: Opening Stock		
-Work-in-process	77,601	43,905
-Store & Spares	1,396	2,470
(B)	78,997	46,375
Total	23,822	(32,622)

Note 22 Employee Benefits Expenses

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31 March 2023
	₹	₹
(a) Salaries and incentives	13,019	12,679
(b) ITI Trainee Fee	272	233
(c) Bonus	990	959
(d) Contributions to -		
(i) Provident fund	514	385
(ii) ESIC	243	235
(iii) Labour Welfare Fund	0.77	0.80
(e) Gratuity	-	-
(f) Director Remuneration	960	960
(g) Staff welfare expenses		
(h) Executive Salary	1,226	1,140
Total	17,225	16,592

Note 23 Finance Cost

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31 March 2023
	₹	₹
Bank charges	36	153
Total	36	153

Note 24 Depreciation and Amortisation expenses

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31 March 2023
	₹	₹
Depreciation and Amortisation expenses (See Note 11)	11,745	11,752
Less: Transfer from revaluation reserve	-	-
Total	11,745	11,752



TECHNO FORGE LIMITED
Notes for the year ending 31st March 2024

Note 25 Other Expenses

(Amount in ` Thousands)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	₹	₹
(i) Manufacturing Expenses		
Electricity Expenses	5,336.28	5,264.99
Forging Charges	12,427.13	34,482.50
Machining charges	5,055.01	5,864.83
Normalizing charges/Solution annealing Charges/heat treatment	1,020.21	647.53
Oil & Lubricants	25,935.75	24,210.68
Repairs & Maintenance	1,821.23	2,706.45
Stores & Spares	4,379.24	3,596.33
Testing Charges	1,069.20	1,750.93
Water Charges	179.74	215.22
Weighting Charges	48.92	64.18
Sub Total (i)	57,272.71	78,803.64

(Amount in ` Thousands)

(ii) Office & Administrative Expenditure		
Audit Fee	292.50	287.50
Conveyance Expences	41.28	46.93
Certification Expences	14.80	30.55
Electric Expences	256.71	371.94
General Office expences	451.83	565.25
CIRP Expences	3,274.25	3,040.64
Inspection charges	205.25	240.42
Insurance Charges	73.49	92.73
IBR EXPENCES	63.18	13.31
Legal & Professional Fees	438.19	88.20
Notified Area Tax	235.18	933.26
Interest on Notified tax	764.78	1,073.80
Interest on TDS Late filling	12.37	
Security Charges	488.06	352.13
Postage & Telegram	22.76	113.63
Printing & Stationery	236.99	229.00
Rent	281.94	111.70
Telephone & Call Charges	49.59	44.84
Travelling Expences	1,354.22	1,486.44
Sub Total (ii)	8,557.36	9,122.25

(iii) Selling & Distribution Expenditure		
Clearing & Forwarding Charges	186.11	1,455.94
COMMISSION CHARGES	91.50	809.80
Discount & Rate Difference		
Swift charges	31.50	366.60
Custom Duty on Import	3,573.98	3,701.70
Freight inward	3,050.93	4,947.21
Freight outward	297.96	1,021.24
GST on GTA OUTWARD FREIGHT	15.59	51.66
LATE DELIVERY CHARGES		
MARINE INSURANCE FOR EXPORT		7.71
OCEN FREGHT FOR EXPORT		31.37
Packing Expenses	469.29	4,455.91
Sundrey Balance Written off	-	
Sub Total (iii)	7,716.85	16,849.12
Grand Total (i+ii+iii)	73,546.93	104,775.01

(iv) Disallowances expences		
INCOME TAX OFFICE TDS BHARUCH DEMAND U/S 234E		
INTEREST ON LATE PAYMENT	765	1,074
LATE PAYMENT INTEREST ON PF	-	-
TDS INTEREST FOR LATE PAYMENT	12	-
TOTAL	777	1,074

